

For purpose of the review and approval, the Audit Committee shall apply the following materiality threshold in determining the approvals required for RPTs:

Nature of Transaction	Transaction Value Per Contract	Approving Authority
Significant RPT	Over Php500M	Requires review and approval by the Audit Committee; Will be reported to the Board of Director
Material RPT	Over Php1B	Requires review by the Audit Committee and approval by the Board of Directors.
RPT involving Directors or Corporate Officers	Regardless of amount	Requires the review of the Audit Committee and approval of the Board of Directors.

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