

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 16, 2015
2. SEC Identification Number
154675
3. BIR Tax Identification No.
948-229-000
4. Exact name of issuer as specified in its charter
CEBU AIR, INC.
5. Province, country or other jurisdiction of incorporation
Cebu City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2nd Floor Dona Juanita M Lim Building, Osmena Boulevard, Capitol Site, Cebu City
Postal Code
6000
8. Issuer's telephone number, including area code
(632) 802-7000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares	605,953,330

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cebu Air, Inc. CEB

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release "Cebu Pacific Air orders 16 ATR-72-600s at the Paris Airshow"

- Cebu Pacific is the launch customer for the new ATR72-600 cabin.
- This order includes options for 10 additional ATR72-600s and is valued at US\$ 673 million
- Deliveries of the new aircraft will start in the third quarter of 2016

Background/Description of the Disclosure

The Philippines' leading airline, Cebu Pacific Air (PSE:CEB), ordered 16 ATR72 -600 from ATR, the European Turboprop aircraft manufacturer. At the Paris Air Show, Cebu Pacific and ATR announced that the order includes options to acquire an additional 10 ATR72-600, valuing the total aircraft order at US\$673 million, based on current list prices. The transaction will see Cebu Pacific double its turboprop fleet size, subject to the execution of final purchase documentation.

The order is part of Cebu Pacific's fleet renewal program. Cebu Pacific currently operates a fleet of eight ATR 72-500 aircraft, which will be retired as the new aircraft enter service. The entry into service of the ATR 72-600 will see Cebu Pacific with new generation aircraft to meet growing demand in the Philippines for inter-island services.

ATR aircraft enjoy a high reputation not only for versatility but also for their ability to operate on short runways. This will allow Cebu Pacific to expand its operations not only on main airports but also to several other airports around the country, enabling Cebu Pacific to continue to play a leading role in the development of regional transport, tourism, and local economy in the Philippines.

The ATR 72-600 ordered by Cebu Pacific will be equipped, for the first time, with the high density Armonia cabin, the widest cabin in the turboprop market. It will be equipped with 78 slim-line seats and wider overhead bins with 30% more stowage space. These new technological innovations further enhance space and comfort for passengers.

About 330 ATRs – including more than 100 ATR 72-600s – are currently operated by 55 airlines in the Asia-Pacific region, where for many years now, they have been seen as the reference regional aircraft. The ATR 72-600 has the lowest cost per seat mile in the 70 seat segment, with significantly lower fuel and maintenance costs compared to similar class aircraft.

On their new order from ATR, Lance Y. Gokongwei, President and CEO of Cebu Pacific states: "We have been operating ATR aircraft since 2008, and they have enabled us to bring safe, reliable, and affordable air transport to smaller cities and islands throughout the Philippines. This order is an affirmation of our commitment to extend the convenience of affordable air travel to even more communities. We are very pleased to be the launch customer of this new configuration of the ATR 72-600, as this will allow us to offer our customers more seats at even lower fares."

Patrick de Castelbajac, Chief Executive Officer of ATR, declares to be "very happy to continue our partnership with one of the leading airlines in South-East Asia and to contribute to the expansion of its network throughout the islands of the archipelago. Cebu Pacific will also be able to benefit from the vast support network for ATR operators in Asia. When their first ATR 72-600 arrives, there will be five ATR pilot training centers in the region."

About the ATR 72-600:

Passenger capacity: 68 to 78 seats
 Engines: Pratt & Whitney Canada PW 127M
 Maximum take-off power: 2,750 horsepower per engine
 Maximum take-off weight: 23,000 kg
 Maximum load: 7,500 kg
 Maximum range when fully loaded: 900 nautical miles (1,665 km)

Other Relevant Information

About Cebu Pacific (PSE:CEB)

Cebu Air Inc. is the largest carrier in the Philippine air transportation industry, offering its low-cost services to more destinations and routes with higher flight frequency within the Philippines than any other airline.

CEB currently operates a fleet of 55 aircraft comprised of 10 Airbus A319, 31 Airbus A320, 6 Airbus A330 and 8 ATR-72 500 aircraft. It is one of the most modern aircraft fleets in the world. Between 2015 and 2021, Cebu Pacific will take delivery of 7 more brand-new Airbus A320 and 30 Airbus A321neo aircraft.

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About ATR

Founded in 1981, ATR has become the world leader on the market for regional aircraft with 90 seats or less. Since its creation, ATR has sold over 1500 aircraft. With over 24 million flight hours, ATR models equip the fleets of over 190 airlines in more than 90 countries. ATR is an equal partnership between two major European aeronautics players, Alenia Aermacchi (a Finmeccanica Group company) and Airbus Group. Its head office is in Toulouse. ATR is ISO 14001 certified.

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Filed on behalf by:

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